

**Sequana Capital announces its forthcoming inclusion in two NYSE Euronext Paris indices:
SBF 250 and CAC MID100**

Sequana Capital (NYSE Euronext: VOR) announces that following a decision by NYSE Euronext's Expert Commission, Indices Committee at its meeting on November 29, 2007, it will be joining the SBF 250 and CAC MID100 indices from the trading session on Monday, December 24, 2007.

The SBF 250 index represents the leading 250 stocks in terms of market capitalization traded on NYSE Euronext in Paris aside from holding companies, which satisfy exacting criteria, such as liquidity and annual turnover rate.

The CAC MID100 index is a mid-cap benchmark, which includes the leading 100 stocks in terms of market capitalization after the 60 largest comprising the CAC 40 and CAC Next20 indices. Accordingly, it is a sub-component of the SBF 250 index.

Commenting on the news, Pascal Lebard, CEO of Sequana Capital, said: *"We are delighted that Sequana Capital is joining two NYSE Euronext indexes, which will provide a long-term benchmark instrument for the management of funds invested in French equities and represent a vital comparative business valuation tool for investment analysts. This inclusion represents the culmination of two years' efforts to make Sequana Capital a leading player in the paper industry."*

Sequana Capital, a diversified industrial paper group, is actively supporting the development of its two wholly-owned subsidiaries Arjowiggins and Antalis in a bid to reinforce their leadership in all their business activities. The acquisitions launched in 2007, together with profitable organic growth, will enable us to raise our medium-term growth and profitability targets.

Sequana Capital is executing its strategy in the best interests of all its shareholders and has paid them a total of Euro 4.30 in dividends over the past three years."

Sequana Capital is a diversified paper group present in the production of creative and technical paper through Arjowiggins and in the distribution of communications support materials through Antalis, its two wholly-owned subsidiaries. With over 14,000 employees worldwide, Sequana Capital had consolidated net revenues of Euro 4 billion in 2006. Following the acquisitions carried out during 2007 (MAP Merchant, Dalum Papir A/S) and subject to completion of transactions still in progress (Zanders), 2006 pro-forma revenues are expected to come close to Euro 6 billion.

Facts and figures

ISIN code: FR0000063364

Ticker: VOR

Reuters code: VOR.PA

Bloomberg code: VOR FP

Trading: Eurolist (Compartment A)

Indexes: SBF 250 and CAC MID100 (from December 24, 2007)

Share par value: €1.50

Total number of shares (at September, 30 2007): 49 million

Shareholders: IFIL 27% (Agnelli family), DLMD 22% (Lebard family) and free float 51%

Market capitalization (at the closing price on 30 November 2007): €1.12 billion

About Sequana Capital

Sequana Capital (Euronext Paris: VOR) is today a diversified paper group, present in the manufacturing of creative and technical papers with Arjowiggins and, with Antalis, in the B2B distribution of paper and communications support materials. Sequana Capital, through its wholly owned subsidiaries Arjowiggins and Antalis, enjoys a revenue base very well balanced between manufacturing and distribution businesses:

- **Arjowiggins:** Global leader in creative and technical papers the company is present in 82 countries and employs 7,800 collaborators
- **Antalis:** #1 in paper distribution in Europe. Present in 44 countries, Antalis employs more than 8,400 employees.

With more than 14,000 collaborators in the world, Sequana Capital realized in 2006 a sales turnover net consolidated of 4 billion euros. By including the MAP Merchant, Dalum Papir and Zanders acquisitions, the sales turnover 2006 would rise to approximately 5.8 billion euros.

For further information, visit the site of Sequana Capital to the address <http://www.sequanacapital.fr>

Sequana Capital

Pascal Bantegnie
+33 1 56 88 78 08
contact@sequanacapital.fr

Press Relations

Christian d'Oléon
+33 1 40 70 11 89
+33 6 08 49 89 07